

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**  
**FINANCIAL REPORTS**  
**January 31, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

**Prepared By: Sunstate Association Management Group, Inc.**

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
100.00 · Petty Cash	74.38
105.08 · BB&T OP 0655	313,256.28
105.80 · Due to/from Reserves	(152,716.13)
<b>Total Operating</b>	160,614.53
<b>Reserves</b>	
105.13 · Centennial Reserve 7282	86,190.25
105.20 · BB&T SECURITIES CD	33.41
105.90 · Due to/from OP	152,716.13
<b>Total Reserves</b>	238,939.79
<b>Total Checking/Savings</b>	399,554.32
<b>Accounts Receivable</b>	
120.00 · Accounts Receivable	(11,904.22)
<b>Total Accounts Receivable</b>	(11,904.22)
<b>Other Current Assets</b>	
152.00 · Prepaid Insurance	202,135.84
<b>Total Other Current Assets</b>	202,135.84
<b>Total Current Assets</b>	589,785.94
<b>TOTAL ASSETS</b>	<b>589,785.94</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
315.00 · Accounts Payable	42,816.42
<b>Total Accounts Payable</b>	42,816.42
<b>Other Current Liabilities</b>	
315.50 · Note Payable - Insurance	122,769.84
316.00 · Prepaid Maintenance Fees	169,715.50
319.00 · Accrued FICA	125.82
320.00 · Security Deposit for Apartment	500.00
<b>Total Other Current Liabilities</b>	293,111.16
<b>Total Current Liabilities</b>	335,927.58
<b>Long Term Liabilities</b>	
390.00 · Replacement Fund	238,939.79
<b>Total Long Term Liabilities</b>	238,939.79
<b>Total Liabilities</b>	574,867.37
<b>Equity</b>	
411.00 · Retained Earnings	12,222.61
Net Income	2,695.96
<b>Total Equity</b>	14,918.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>589,785.94</b>

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Revenue & Expense Budget Performance**

January 2021

	Jan 21	Budget	\$ Over Budget	Jan 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
500.00 · Maintenance Fees	84,857.75	84,857.75	0.00	84,857.75	84,857.75	0.00	1,018,293.00
500.10 · Replacement Fees	71,676.75	71,676.75	0.00	71,676.75	71,676.75	0.00	286,707.00
500.20 · Reserve Funding Loan Inc...	0.00	108,000.00	(108,000.00)	0.00	108,000.00	(108,000.00)	432,000.00
502.00 · Interest Income	2.35	0.00	2.35	2.35	0.00	2.35	0.00
505.00 · Maintenance Late Fees	150.00	0.00	150.00	150.00	0.00	150.00	0.00
506.00 · Application Fees	400.00	0.00	400.00	400.00	0.00	400.00	0.00
508.00 · Apartment Rental	2,400.00	1,200.00	1,200.00	2,400.00	1,200.00	1,200.00	14,400.00
510.00 · Laundry Income	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00
<b>Total Income</b>	<b>159,486.85</b>	<b>265,859.50</b>	<b>(106,372.65)</b>	<b>159,486.85</b>	<b>265,859.50</b>	<b>(106,372.65)</b>	<b>1,752,900.00</b>
<b>Expense</b>							
705.00 · Accounting	0.00	458.37	(458.37)	0.00	458.37	(458.37)	5,500.00
707.00 · Sunstate Employees	4,309.42	5,583.37	(1,273.95)	4,309.42	5,583.37	(1,273.95)	67,000.00
724.00 · Cable T.V.	6,654.19	6,491.63	162.56	6,654.19	6,491.63	162.56	77,900.00
734.00 · Electric	2,815.27	1,083.37	1,731.90	2,815.27	1,083.37	1,731.90	13,000.00
741.00 · Insurance - General	1,290.01	2,608.87	(1,318.86)	1,290.01	2,608.87	(1,318.86)	31,306.00
742.00 · Insurance - Flood	6,099.83	6,247.37	(147.54)	6,099.83	6,247.37	(147.54)	74,968.00
743.00 · Insurance - Windstorm	31,728.50	34,114.25	(2,385.75)	31,728.50	34,114.25	(2,385.75)	409,371.00
746.00 · Interest Expense	0.00	1,578.37	(1,578.37)	0.00	1,578.37	(1,578.37)	18,940.00
747.00 · Laundry Room Expense	0.00	208.37	(208.37)	0.00	208.37	(208.37)	2,500.00
749.00 · Legal	1,246.00	333.37	912.63	1,246.00	333.37	912.63	4,000.00
750.00 · Licenses, Permits & Dues	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00
751.00 · Sunstate Management Fees	2,791.00	2,788.00	3.00	2,791.00	2,788.00	3.00	33,456.00
753.00 · Office Expense	2,253.96	508.37	1,745.59	2,253.96	508.37	1,745.59	6,100.00
759.00 · Pest Control	600.00	1,391.63	(791.63)	600.00	1,391.63	(791.63)	16,700.00
761.00 · Reserve Provision	71,676.75	179,676.75	(108,000.00)	71,676.75	179,676.75	(108,000.00)	718,707.00
762.00 · Special Projects	0.00	1,337.50	(1,337.50)	0.00	1,337.50	(1,337.50)	16,050.00
765.02 · Building Maintenance	8,208.92	2,598.38	5,610.54	8,208.92	2,598.38	5,610.54	31,181.00
765.03 · Elevator	1,602.30	1,166.63	435.67	1,602.30	1,166.63	435.67	14,000.00
765.04 · Grounds - Contract	4,930.00	4,954.63	(24.63)	4,930.00	4,954.63	(24.63)	59,456.00
765.05 · Grounds/Irrigation - Suppl...	66.41	1,083.37	(1,016.96)	66.41	1,083.37	(1,016.96)	13,000.00
765.06 · Pool - Repairs & Maintena...	398.18	1,083.37	(685.19)	398.18	1,083.37	(685.19)	13,000.00
769.00 · State Condo Fee	580.00	48.37	531.63	580.00	48.37	531.63	580.00
780.00 · Telephone	111.84	500.00	(388.16)	111.84	500.00	(388.16)	6,000.00
783.00 · Water & Sewer	9,428.31	9,765.38	(337.07)	9,428.31	9,765.38	(337.07)	117,185.00
<b>Total Expense</b>	<b>156,790.89</b>	<b>265,859.72</b>	<b>(109,068.83)</b>	<b>156,790.89</b>	<b>265,859.72</b>	<b>(109,068.83)</b>	<b>1,752,900.00</b>
<b>Net Ordinary Income</b>	<b>2,695.96</b>	<b>(0.22)</b>	<b>2,696.18</b>	<b>2,695.96</b>	<b>(0.22)</b>	<b>2,696.18</b>	<b>0.00</b>
<b>Net Income</b>	<b>2,695.96</b>	<b>(0.22)</b>	<b>2,696.18</b>	<b>2,695.96</b>	<b>(0.22)</b>	<b>2,696.18</b>	<b>0.00</b>

## TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.

### Reserve Balances

January 31, 2021

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
<b>399.00 Pooled Reserves</b>	\$ 175,241.05	71,676.75		(8,115.17)		238,802.63
<b>390.22 Replacement Fund Interest</b>	126.61	-	-		10.55	137.16
<b>Total Reserves</b>	<u><u>\$ 175,367.66</u></u>	<u><u>71,676.75</u></u>	<u><u>-</u></u>	<u><u>(8,115.17)</u></u>	<u><u>10.55</u></u>	<u><u>238,939.79</u></u>

#### Expense Details

##### Reductions - Roof & Carport

1/21/21-West Coast Florida Enterprises      \$      1,200.00

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**Total \$      1,200.00**

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##### Reductions - Paving

1/26/21-TriCounty Land Development      \$      5,100.00

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**Total \$      5,100.00**

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##### Reductions - Water/Sewer/Sprinkler

1/12/21-Five Star Plumbing      \$      1,815.17

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**Total \$      1,815.17**

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**Total Reductions      \$      8,115.17**

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